Welcome to today’s session. This presentation is intended for U.S. DuPont retirement-eligible employees who will be transitioning from heritage DuPont and joining “New” DuPont on June 1, 2019.

It is not intended for employees whose pension benefit is provided through:

- ChemFirst (Title V),
- Danisco (Title VI), or
- Solae (Title VII).

Separate presentations will be available for those employees.
Let’s start with a recap of the November 2018 Pension Announcement.

At that time, Ed Breen, Chief Executive Officer, DowDuPont, announced that the heritage U.S. DuPont pension and retiree benefit obligations (retiree medical, dental and life insurance) will be assumed fully by Corteva Agriscience at the time of the transition to New DuPont and Corteva Agriscience.

The June 1, 2019, transition will impact New DuPont employees as follows:

- Since New DuPont will no longer be a participating employer in the Pension Plan, New DuPont employees who participate in the Plan and meet the Plan commencement requirements in terms of age and service will be eligible to commence pension benefits as of June 1, 2019.
- For employees who participate in the Plan, future service with New DuPont will not be recognized in determining eligibility for pension benefits as of June 1, 2019.
Let’s begin by acknowledging that we want to be efficient with your time and avoid confusion. So, to be clear, today’s presentation applies to a very specific audience: Employees who participate in Title I (DuPont) of the Pension and Retirement Plan; were hired or rehired as full-service employees prior to January 1, 2007; and are eligible to retire with an age of at least 50 with at least 15 years of service as of May 31, 2019.

If this presentation applies to you, please be aware that we may not have all the answers to your questions.

For more information, refer to the Summary Plan Descriptions (SPDs) on DuPont Connection. Starting June 1, 2019, the SPDs for these plans will be on the Corteva Connection website.

Let’s get started.
As you likely are aware, the intended transition date from heritage DuPont to New DuPont is June 1, 2019. To help you understand what’s ahead and prepare you for this transition, this presentation provides:

- Details about what’s happening and the decisions you’ll need to make related to your pension benefits;
- A review of your Retirement Savings Plan (RSP) benefits; and
- A review of your retiree medical, dental, and life insurance benefits.
Retiring from heritage DuPont for purposes of the Pension and Retirement Plan means that you have attained age 50 with at least 15 years of eligible service as of May 31, 2019. And, if you attained the age of 50 by November 30, 2018, and have at least 15 years of service as of May 31, 2019, you are also eligible for post-retirement health and welfare benefits such as retiree medical, dental, and life insurance.

If you meet the eligibility requirements (age 50 with at least 15 years of eligible service as of May 31, 2019) you are automatically considered a retiree under the Plan. No action on your part is required. However, you must decide whether to commence your pension benefit as you transition to New DuPont or whether to defer commencement of your benefit to a later date.

To commence your pension benefit, you must contact:

- **DuPont Connection** before June 1, 2019
- **Corteva Connection** starting June 1, 2019

The rest of this presentation will show you the choices that you will need to make regarding your pension, 401(k), and retiree health and welfare benefits.
We’ll kick off today’s presentation by taking a closer look at your pension benefits.
As a result of the upcoming transition to new DuPont, your eligibility service accruals in the Pension and Retirement Plan will end on May 31, 2019. As a reminder, pay and benefit service accruals for all plan participants stopped as of the pension plan sunset on November 30, 2018.

If you are retirement-eligible — that is, at least age 50 with at least 15 years of service on May 31, 2019 — you may choose whether to begin your monthly pension benefit immediately with a benefit commencement date of June 1, 2019, or defer to a date in the future. Note that if you don’t take action now, your pension payments will automatically be deferred.

Depending on your age and years of service as of May 31, 2019, your pension may be unreduced or reduced. We’ll get into more detail on what that means shortly.
Depending on your age and years of service at the time of your transition to New DuPont, your pension payments may be reduced if you elect to receive payment early. It is up to you to decide whether you want to take an immediate payment or defer your pension payments until a later date.

If you decide to defer your pension payments, once you reach the appropriate age and service combination, you will be eligible to receive 100% of your benefit. Let’s take a closer look at the eligibility requirements that determine if you are eligible for an unreduced benefit.
Remember, depending on your age and years of eligible service at the time of your transition to New DuPont, your immediate pension payments may be reduced.

To receive an immediate unreduced pension payment at the time of your transition to New DuPont on May 31, 2019 you must be:

- At least age 65 with 15 years of eligible service as a Full Service Employee; or
- Between ages 58 and 65, with the sum of your age and years of eligible service as a Full Service Employee equalling at least 85.

So, for example, let’s say you are age 58, and have 27 years of service at the time of your transition to New DuPont. 58 and 27 added together equals 85, so under the terms of the Pension and Retirement Plan, you would qualify for an unreduced pension benefit.

You are eligible for an early immediate reduced pension payment if you are at least age 50 with 15 years of eligible service as a Full Service Employee and have not met the criteria for an immediate unreduced pension payment at the time of your transition to New DuPont on May 31, 2019.
The next few slides focus on unreduced benefits. “Unreduced” means that there is no reduction factor applied to your monthly benefit.

If you qualify for an immediate unreduced pension benefit, in order to maximize your pension benefit, we strongly suggest you consider commencing your pension benefit payments immediately following your transition to New DuPont on May 31, 2019. Payments missed due to delayed commencement of benefits cannot be recouped. Pension payments are made at the end of the month. For example, the pension payment for the month of June 2019 will be made on June 28, 2019, as long as all paperwork is returned by the May 24, 2019, due date.

Keep in mind that your monthly unreduced benefit will not increase if you wait to commence your retirement and payment. Before making any retirement decisions, be sure to discuss them with your financial, tax, and/or legal advisor.

The benefit amount will be determined based on pay and service at the time of the pension sunset on November 30, 2018, but your eligibility to receive an unreduced benefit will be based on eligibility service through May 31, 2019.
This slide summarizes details for employees eligible for an unreduced pension benefit, including what you need to do and when.

To begin with, your benefit is calculated based on your pay and benefit service as of the pension sunset on November 30, 2018, and your eligibility service as of the date of your transition to New DuPont. Your monthly pension benefit will not increase the longer you wait to start it, and you will be able to collect your DuPont pension payment while you are actively working for New DuPont.

If you are eligible for an unreduced benefit, a pension election kit will automatically be mailed to your home beginning March 11. You do not need to contact DuPont Connection to request one. If you have not received a kit by April 15, contact DuPont Connection to check on its status.

If you elect to take an unreduced pension, a completed Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019, to ensure payment of your June 2019 pension at the end of June 2019.

Before making any retirement decisions, be sure to discuss them with your financial, tax, and/or legal advisor.
So let’s take a moment to recap:

• If you are eligible for an unreduced pension benefit, you will automatically receive a pension election kit in March 2019 at your home address and can begin the process immediately.

• If you decide to take your unreduced benefit, you will need to make your elections and follow the deadlines outlined in your pension kit, which will include personalized options for forms of pension benefit payments.

• Keep in mind, a complete Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019, to ensure payment of your June 2019 pension at the end of June 2019. Incomplete election forms will be denied and returned to you for further action.

• Properly completed Pension Election Authorization forms received after May 24, 2019, will commence benefits as soon as administratively practicable following processing.

• You may start the process for commencing your unreduced pension benefit online through DuPont Connection as soon as you receive your pension election kit. If you are unmarried or are electing a payment option with a spousal benefit, you may be able to complete the process online without the need to complete or mail any additional paperwork.

• Keep in mind that pension election kits have a legally required expiration date. If the required paperwork is not properly completed by the expiration date (June 1, 2019), you will need to restart the process. You will have a new, later benefit commencement date, and missed payments cannot be recouped.

• As a reminder, starting June 1, you will need to contact Corteva Connection for all pension-related information and to take all pension-related actions.
Now we’ll shift gears and take a closer look at reduced pension benefits.

If you are entitled to an immediate early reduced pension, your monthly benefit payments will be reduced due to commencing benefits early. You may choose to defer the benefit to decrease or eliminate the reduction. In that case, you will get a larger monthly benefit when you commence your payments in the future.

Payments will be automatically deferred until you decide to commence payments. You will not receive a pension election kit unless you request one through DuPont Connection.

Reminder, in order to ensure payment of your pension at the end of June 2019, a completed Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019.

If you choose to defer your payments now, when you are ready to commence, allow ample time for the process: you should call DuPont Connection no more than 90 days but no less than 30 days prior to the date you would like your benefits to begin.

Before making any retirement decisions, be sure to discuss them with your financial, tax, and/or legal advisor.
If you have reached age 50 with at least 15 years of service, you will have to decide whether to start your reduced pension payments effective June 1, 2019, or if you want to defer commencing your payments to a later date.

If you decide to start your reduced pension payments effective June 1, 2019, you must request a pension kit through DuPont Connection starting March 11, 2019. Follow the deadlines outlined in your kit, which will include personalized options for forms of pension benefit payments.

Keep in mind, a complete Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019, to ensure payment of your June 2019 pension at the end of June 2019. Incomplete election forms will be denied and returned to you for further action.

If you plan to defer the start of your reduced pension payments until after June 1, 2019, you do not need to request a pension election kit at this time. However, when you decide to start your pension payments at a future date, you will need to request a pension election kit through Corteva Connection at that time.

As you’ll see on the following slide, if you defer your pension payments, the amount of your pension benefit you receive will increase over time as your reduction for early commencement decreases. You’ll further see that depending on your years of service, your pension benefit will become unreduced when you attain an age between 58 and 65.
If you’re eligible for an immediate early reduced pension benefit, this chart shows the percentage of pension you can receive based on your age and service as of your transition to New DuPont.

For example, if you are age 56 (shown on the left of the chart) with 23 years of service (shown across the bottom of the chart), you’ll receive 70% of your pension benefit.

Eventually, as you age, this benefit will reach its maximum and will no longer require a reduction for early commencement. Your years of service to use in the chart above will be frozen once you transition to New DuPont on May 31, 2019, but your age will continue to grow.

Keep in mind that:
• Once you become eligible for an unreduced benefit, your benefit will no longer increase.
• Once benefits commence, the benefit amount will never increase. This applies whether your benefit is reduced or unreduced.
A RECAP: WHAT YOU NEED TO DO
(Immediate Early Reduced Pension)

☑ If considering an immediate early reduced pension, request a pension election kit through DuPont Connection.

☑ If you do not begin payments immediately, your pension benefit will be automatically deferred. The amount of your monthly pension benefit will increase over time as your reduction for early commencement decreases. Eventually, as you age, this benefit will reach its maximum and will no longer require a reduction for early commencement.

☑ How your pension benefit is determined if you choose to defer your pension payments:
  – Your pension amount will be based on your pay and service as of the November 30, 2018, pension sunset.
  – The reduction factor will be based on service calculated as of May 31, 2019, and your age on the date for which you elect to commence benefit payments.

Note the Deadlines
If you elect to commence your reduced benefit payment, a completed Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019, to ensure payment of your benefit in June 2019.

Before we move to the next section, let’s quickly recap.

If you want to commence an immediate early reduced pension, request a pension election kit through DuPont Connection starting March 11, 2019.

As with the unreduced benefit, if you elect to commence your reduced benefit payment, a completed Pension Election Authorization form must be received by DuPont Connection no later than May 24, 2019, to begin your June 2019 pension payment at the end of June regardless of the dates in your pension kit.

Note that starting June 1, 2019, when you want to commence your pension, you will need to request a pension election kit and submit a completed Pension Election Authorization form through Corteva Connection.

Remember, your pension amount will be based on your pay and service as of the November 30, 2018, pension sunset. The reduction factor will be based on your service as of May 31, 2019, and your age at the time payments begin. Pension payments are made at the end of each month.

If you decide not to commence an immediate early reduced pension, you will receive a Statement of Deferred Vested Pension by year-end, which will show the benefit available to you at age 65.
RETIREMENT SAVINGS PLAN (RSP)

Now let’s move on to the Retirement Savings Plan (RSP).
As an active employee of New DuPont, effective June 1, 2019, here is what will happen to your RSP:

• New DuPont will adopt a new 401(k) plan (the New DuPont savings plan), and the heritage DuPont RSP accounts for employees of New DuPont will be transferred to that plan.
  
  • This transfer will include your RSP account balance, investment elections, beneficiary designation, and outstanding loans.

• There will be a blackout period (May 29 – June 9) to facilitate the account transfer. During the blackout period, you will be unable to access either your heritage DuPont RSP or New DuPont savings plan account.

• During the blackout period, your account will be transferred to the New DuPont savings plan. After the blackout period ends, you will be able to access and transact in your account, similar to today. Additional information about this transfer will be available closer to the transition date.

• Note that your transition to New DuPont will not entitle you to access the funds in your RSP account unless you are otherwise eligible for an in-service distribution.

• For more information, visit the Merrill Lynch transition website at https://go.ml.com/DuPontCortevaRetirementPlans and watch for an email from Merrill Lynch in late March/April.
Now let’s move on to your retiree medical, dental, and life insurance benefits.
To be eligible to receive retiree medical, dental, and life insurance benefits, you had to be at least 50 years of age as of November 30, 2018, and have a minimum of 15 years of eligible service when you transition to New DuPont.

If you are eligible, you will automatically be placed in “No Coverage” status for retiree medical and dental benefits at the time you transition to New DuPont.

You are not eligible to commence your retiree medical and dental benefits until you separate from New DuPont. At the time of your separation, you may elect your retiree medical and dental coverage, or you may defer your election to a later date if you have access to other group coverage. In all cases to maintain eligibility, you must enroll in your retiree coverage through Corteva within 60 days of losing eligibility for other group coverage and provide proof of continuous coverage.

The medical and dental benefit options available to you will be the retiree benefits that are in effect at the time you elect to begin retiree coverage.

In order for your spouse to be eligible for retiree medical and dental benefits, he/she must be your spouse on your last day of active employment before your transition to New DuPont.

You will automatically be enrolled in Company-paid retiree life insurance for $10,000 at the time you transition to New DuPont.

The medical and dental benefit options available to you through Corteva will be the retiree benefits that are in effect at the time you elect to begin retiree coverage. You must be married to your spouse on your last day of active employment before your transition to New DuPont in order for your spouse to be eligible for retiree medical and dental benefits.

Also, at the time of your transition to New DuPont, you will automatically be enrolled in Company-paid retiree life insurance for $10,000 through Corteva.

Please note that retiree medical, dental, and life insurance benefits will be administered by Corteva Agriscience based on the retiree benefits offered by Corteva at the applicable time.
Active employees of New DuPont will be covered by New DuPont medical and dental benefits as of June 1, 2019. If you’re eligible, you may elect retiree medical and dental coverage through Corteva at a later date when you leave employment with New DuPont, or within 60 days of losing eligibility for other group coverage. The medical and dental benefit options available to you will be the retiree benefits that are in effect at the time you elect to begin retiree coverage.

It’s important to note that retiree medical and dental coverage will be administered by Corteva Agriscience based on the retiree benefits offered by Corteva at the applicable time.

It’s also important to know that the company’s health care contribution toward retiree medical and dental coverage is based on your age and service when you transition to New DuPont. The company contribution for medical and dental coverage, in effect at the time that you enroll in retiree medical and dental, may be prorated based on your age and service at the time of your transition to New DuPont. For more information about the company contribution, refer to the Summary Plan Description ( SPD).

To elect your retiree medical and dental benefits within 60 days of losing eligibility for other group coverage, contact Corteva Connection starting June 1, 2019.
Now let’s take a look at retiree life insurance.

If you are retirement-eligible and under age 65 on May 31, 2019, you will automatically be enrolled in company-paid retiree life insurance coverage for $10,000. You will also automatically be enrolled in any supplemental life insurance coverage that you had as an active employee at the time of your transition to New DuPont.

If you’re age 65 or older on May 31, 2019, you will ONLY be enrolled in the company-paid retiree life insurance for $10,000.

Please note that retiree life insurance will be administered by Corteva Agriscience based on the retiree benefits offered by Corteva at the applicable time.
Let's take a closer look at retiree supplemental life insurance available from Corteva.

Under age 65, you can purchase supplemental life coverage that, when combined with your basic coverage, provides up to the total amount of coverage you had immediately before retirement. For example, say that before retirement, you had 1x Basic life insurance of $100,000 and supplemental coverage of $200,000. Once you retire, you will then have $10,000 of basic life insurance and can purchase up to $290,000 of supplemental coverage to fully replace the $300,000 in total you had as an active employee.

At age 65 or older, supplemental life coverage is available up to plan limits, which is the lesser of two times your pay, $250,000, or your coverage amount at transition.

If you are 65 or older on May 31, 2019, you will be enrolled in Company-paid retiree life insurance coverage for $10,000 only. If you have supplemental life insurance as an active employee, it will NOT automatically carry over on June 1. You must elect this coverage through Corteva Connection.

Proof of good health will not be required when electing supplemental coverage, subject to the plan limits, within 31 days of your transition to New DuPont.

You can decline retiree life insurance coverage above the $10,000 company-provided benefit or elect less than the maximum coverage available and later decide to elect it again. If you elect to reinstate previously declined retiree life insurance coverage, proof of good health is required.
If you are eligible for Retiree Non-Contributory Group and/or Contributory Group Life Insurance (NCGLI/CGLI)*

If you participate in the NCGLI/CGLI coverage today:

✓ You will automatically be enrolled in company-paid Retiree NCGLI for $10,000.

✓ You will automatically be enrolled in Retiree CGLI for the coverage level you have on May 31, 2019; no additional coverage may be elected.

✓ If you decrease or drop Retiree CGLI coverage, you will not be able to increase or elect at a later date.

* Note: NCGLI/CGLI is a grandfathered plan and available only to those who elected to remain in the plan in 1992 and beyond. This coverage will be provided by Corteva Agriscience.

If you are eligible for Retiree Non-Contributory Group and/or Contributory Group Life Insurance, there are a few things you should know.

Participants who are retirement eligible as of May 31, 2019, will automatically be enrolled in company-paid Retiree NCGLI for $10,000.

You will automatically be enrolled in Retiree CGLI for the coverage level you have on May 31, 2019; no additional coverage may be elected.

If you decrease or drop Retiree CGLI coverage, you will not be able to increase or elect at a later date.

Note: NCGLI/CGLI is a grandfathered plan and available only to those who elected to remain in the plan in 1992 and beyond. This coverage will be provided by Corteva Agriscience.
If you want to change your retiree life insurance coverage, inquire about retiree life insurance premiums, update/review your beneficiary designations, or elect direct debit or direct bill to pay for supplemental life insurance premiums if you defer your pension payment, you’ll need to contact Corteva Connection starting June 1, 2019.
Now that we’ve walked through your retiree benefits, let’s cover next steps, and resources that can help you in the coming weeks.
This timeline shows what’s happening in the coming weeks as a result of the transition.

In addition to the presentation, if you are eligible for an immediate unreduced pension, you will automatically receive a pension election kit before the end of March.

If you’re eligible for an early reduced benefit and you want to start collecting your pension in June, you’ll need to request a pension kit from DuPont Connection starting March 11, and DuPont Connection will need to receive your completed Pension Authorization Election Form by May 24. Please note that after June 1, you’ll need to request a pension kit and return the completed form through Corteva Connection.

You’ll also need to be aware of two important blackout periods:

• For both DuPont Connection and Corteva Connection: From May 29 at 6:00 p.m., Eastern Time (ET), to June 3 at 9:00 a.m., ET. During this time, you will be unable to access DuPont Connection or Corteva Connection online. (You may contact them by phone for inquiries only.)
• For both the RSP and New DuPont savings plan: From May 29 at 3:00 p.m., ET, through June 10 at 8:00 a.m., ET. During this time, you will be unable to access either account via the Merrill Lynch Benefits Online website. (You may contact Merrill Lynch by phone for inquiries only.)

Your active employee benefit coverage will transition to New DuPont at 12:00 a.m. ET on June 1, 2019.

Finally, please note that effective June 1, 2019, Corteva Agriscience will manage the Pension and Retirement Plan and retiree medical/dental/life insurance benefits.
As we come to the end of our presentation, we hope it is clear that there are several things you’ll need to consider regarding your retirement benefits. Remember, your choice to begin pension payments will be specific to your personal situation. Before making your decision, you should take time to:

- Review your pension kit, if you automatically receive one;
- Or, if you want to take a reduced pension payment, request a kit from DuPont Connection starting March 11, 2019;
- Compare your pension benefit payment options shown in your kit;
- Discuss your options with your family; and
- Consult with your personal financial, tax, and/or legal advisor on your retirement decisions.

As you begin thinking about your retirement benefits, be sure you understand how they work with the DuPont Retirement Savings Plan and any other retirement benefits that you have available to you.
Before June 1, 2019 contact **DuPont Connection** if you have any questions about your pension and/or health and welfare benefits.

Starting June 1, 2019, you’ll need to contact either **DuPont Connection** or **Corteva Connection**, depending on the benefits you have questions about:

- **Active health and welfare benefits** at New DuPont: Contact **DuPont Connection** at [digital.alight.com/dupont](http://digital.alight.com/dupont) or **1-833-253-7719**.

- **Pension and retiree medical, dental, and life insurance benefits**: Contact **Corteva Connection** at [digital.alight.com/corteva](http://digital.alight.com/corteva) or **1-800-775-5955**.

Continue to contact Merrill Lynch for questions about the Retirement Savings Plan, or RSP, as well as about the New DuPont savings plan. During the lead-up to the June 1, 2019, transition to New DuPont, Merrill Lynch is providing a transition website with helpful information and resources.

In addition, don’t forget to keep your personal information, like your mailing and email addresses and phone number, up to date on **Corteva Connection** after June 1, 2019.

On the next slide, you’ll see a summary of this contact information, with website addresses and phone numbers.

These slides will be available on [dupontbenefits.com](http://dupontbenefits.com) and the Moments that Matter site if you’d like to review the information we’ve covered here today.

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### GET ANSWERS TO YOUR QUESTIONS

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For more information about these plans, refer to the Summary Plan Descriptions (SPDs) on **DuPont Connection**. Starting June 1, 2019, the SPDs will be available on **Corteva Connection**.

**Note:** Continue to keep your mailing address, email, and phone number current on **DuPont Connection** after June 1, 2019.
Here is a handy summary of your benefit contact information.

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<th>CONTACT INFORMATION</th>
<th>Website</th>
<th>Phone Number</th>
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| DuPont Connection   | www.digital.alight.com/dupont | Before June 1: 1-800-775-5955  
Starting June 1: 1-833-253-7719 |
| Corteva Connection  | www.digital.alight.com/corteva | Starting June 1: 1-800-775-5955 |
| Merrill Lynch       | • For transition information: https://go.ml.com/DuPontCortevaRetirementPlans  
• For all other information and transactions: www.benefits.ml.com | 1-877-337-5267 |
This concludes our presentation for today.